

Strand Hospitality News



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Strand Reports 16% RevPAR growth in Q1 2015



Operations Report by Jay Keller, Vice President of Operations

Welcome to 2015. Strand Hospitality Services is poised to have another record year! Over 70% of our hotels had record results in 2014 and we are on pace to beat that in 2015!

I am happy to report that our 2015 1st quarter results are in- and WOW! Same hotels, year over year results show revenue increases of 16.4%.

Results like these are due to a highly driven team, focusing on revenue management and taking advantage of opportunities as they come. I am proud to have a dedicated, results-driven TEAM and I am looking forward to more success in the future.

Marriott Approves Fairfield Inn & Suites For Strand

Strand continues to expand its relationship with Marriott. Approval has been received to build 104-Room Fairfield Inn & Suites in Rock Hill, SC off I-77 and Dave Lyle Blvd at Exit 79. Close to the interstate with many retail outlets, restaurants and a sports complex nearby, this is an ideal location for a new property. Strand has substantial experience in the area, opening a TownePlace Suites in 2009 and a Hampton Inn prior. Strategic planning has begun, working towards a projected opening date of July 2016.



Strand Performs "Accounting Only" Service For Hotel Owners

Strand Hospitality will provide monthly accounting services for owners who self-manage. Accounting is included in Strand's regular hotel management service, but "Accounting only" is ideal for hotel owners who self-manage and need more detail than is currently offered by simple

accounting systems like QuickBooks.

Strand's "Accounting Only" services are customized for each client depending on their needs. They are performed according to existing hospitality standards, and usually include the following features:

- Daily reporting, accounts payable, year over year comparable results using M3 accounting systems
- On-site initial property level setup and training
- On-site audits and procedure compliance
- Payroll & HR/Benefits solutions
- Budgeting templates and analysis
- Client on-line real-time viewing of financial activity



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Service- Passionately serving our owners, employees and guests

Team Oriented- Working together to achieve results

Responsive- Timely responding to our customers

Accountable- Taking ownership of results

Noble Spirit- High moral character, integrity, courage, generosity and honor

Dynamic- Initiate positive change